

TECHNICAL CALL

Market Review:

Indian markets ended near day's high with strong gains on Friday. Value buying emerged after the Sensex and the Nifty corrected a little over 4% each in the past five sessions. The barometer index, the S&P BSE Sensex, gained 641.72 points or 1.30% to 49,858.97. The Nifty 50 index gained 186.15 points or 1.28% at 14,744.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 14900. If nifty closes above that, further upside can be expected towards 15000-15140 mark. On the flip side 14650-14500 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

Action: Nifty has an immediate resistance placed at 14900 and on a decisive close above expect a rise to 15000-15140 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 34650 levels on the upside and on a decisive close above expect a rise to 35000-35400. There is an immediate support at 33800-33350 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
M&MFIN, PIIND, TATACHEM	PFC, INDIGO, TRENT

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	14744	14400	14500	14650	14900	15000
BANKNIFTY F	34205.6	33350	33800	34000	34650	35000
NIFTYFINSE	15733.6	15300	15450	15600	15900	16100
ADANIPTS	686.3	643.9	665.1	678.3	699.5	712.7
ASIANPAINT	2411.3	2321.6	2366.4	2400.2	2445.1	2478.9
AXISBANK	726.3	693.9	710.1	719.7	735.9	745.6
BAJAJ-AUTO	3650.1	3528.3	3589.2	3631.1	3692.0	3733.9
BAJAJFINSV	9440.7	9102.5	9271.6	9380.7	9549.8	9659.0
BAJFINANCE	5453.3	5085.2	5269.2	5374.1	5558.2	5663.1
BHARTIARTL	530.0	520.8	525.4	530.1	534.6	539.3
BPCL	433.0	411.0	422.0	430.2	441.2	449.4
BRITANNIA	3466.6	3331.0	3398.8	3446.8	3514.6	3562.7
CIPLA	760.7	726.2	743.4	755.3	772.6	784.5
COALINDIA	136.3	130.1	133.2	136.6	139.7	143.1
DIVISLAB	3370.3	3056.8	3213.6	3310.1	3466.8	3563.3
DRREDDY	4274.5	4067.9	4171.2	4238.3	4341.5	4408.6
EICHERMOT	2661.5	2569.2	2615.3	2646.2	2692.3	2723.2
GAIL	138.5	124.4	131.5	135.9	142.9	147.3
GRASIM	1411.3	1344.4	1377.8	1396.4	1429.8	1448.4
HCLTECH	960.5	924.4	942.4	955.7	973.7	987.0
HDFC	2531.7	2441.5	2486.6	2526.8	2571.9	2612.1
HDFCBANK	1497.5	1457.1	1477.3	1494.3	1514.5	1531.4
HDFCLIFE	688.5	668.0	678.2	684.1	694.4	700.3
HEROMOTOCO	3119.2	2999.7	3059.4	3095.7	3155.5	3191.8
HINDALCO	335.1	312.7	323.9	331.8	343.0	350.9
HINDUNILVR	2312.1	2142.5	2227.3	2276.3	2361.0	2410.0
ICICIBANK	586.7	563.0	574.8	581.9	593.7	600.8

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1011.9	966.2	989.1	1003.9	1026.8	1041.6
INFY	1344.5	1302.0	1323.2	1339.2	1360.4	1376.4
IOC	98.8	93.7	96.2	97.9	100.4	102.1
ITC	223.0	211.0	217.0	221.6	227.6	232.2
JSWSTEEL	440.6	396.0	418.3	432.3	454.6	468.6
KOTAKBANK	1834.2	1782.1	1808.1	1840.1	1866.1	1898.0
LT	1411.3	1360.7	1386.0	1403.9	1429.2	1447.2
M&M	850.3	804.2	827.2	843.6	866.7	883.1
MARUTI	7113.6	6811.9	6962.7	7056.3	7207.2	7300.8
NESTLEIND	16450.9	15847.0	16148.9	16372.0	16673.9	16897.0
NTPC	108.5	99.1	103.8	106.7	111.4	114.2
ONGC	110.5	100.6	105.6	109.4	114.4	118.2
POWERGRID	230.2	214.2	222.2	227.2	235.2	240.1
RELIANCE	2082.0	1940.5	2011.3	2053.6	2124.3	2166.6
SBILIFE	906.7	872.0	889.4	899.7	917.0	927.3
SBIN	371.2	351.5	361.3	367.1	377.0	382.8
SHREECEM	26936.7	25700.1	26318.4	26718.3	27336.6	27736.6
SUNPHARMA	578.3	553.8	566.1	574.4	586.6	594.9
TATAMOTORS	309.0	282.6	295.8	303.4	316.6	324.2
TATASTEEL	733.0	661.5	697.3	717.0	752.8	772.5
TCS	3050.2	2957.4	3003.8	3051.4	3097.8	3145.4
TECHM	989.5	962.9	976.2	988.5	1001.8	1014.1
TITAN	1465.5	1417.3	1441.4	1456.1	1480.2	1494.9
ULTRACEMCO	6672.0	6248.7	6460.4	6580.2	6791.8	6911.6
UPL	625.5	570.8	598.1	613.5	640.8	656.2
WIPRO	410.5	393.7	402.1	407.9	416.3	422.1

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
DALBHARAT	BUY	1571.70	1610	1550	BTST	OPEN

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